



Help employers round out their benefits package with hospital indemnity insurance.

I'm excited to let you know about a new product Principal® now offers—hospital indemnity insurance. With hospital indemnity coverage, employees can focus on recovery—and worry less about the cost of hospitalization or treatment.

Hospital indemnity insurance pays a lump-sum cash benefit when a covered employee or family member requires hospitalization or treatment related to a sickness or injury. The benefit can be used any way they choose—regardless of other insurance they have, or actual expenses incurred.

Key features

- Flexible design with 30+ options for covered benefits, like daily hospital confinement, inpatient surgery, and therapy.
- Proof of good health is never required.
- Choice of Health Savings Account (HSA) or non-HSA plan designs.
- Employees can buy coverage for their spouse and/or kids.
- Optional health screening benefit and portability.
- Employer-paid coverage available with as few as 2 lives, and voluntary with as few as 5 lives. Hospital indemnity must be sold with another coverage, and some provisions may vary or not be available in some states.

Resources

- States are in the process of being approved to offer hospital indemnity. [See current state approvals.](#)
- Help clients understand the [features](#) of this product.

Wellness/health screening benefit updates

Effective April 1, 2023, we're enhancing our wellness (accident) and health screening (critical illness, specified disease, and hospital indemnity) benefit to cover additional tests and procedures:

- Mental health assessment
- Vision testing
- Genetic screening test

- COVID testing

This will be included for all new and existing customers at no additional cost.

Note: Additional tests and procedures not yet approved in Florida (critical illness) or Alaska (accident).

See the [wellness/health screening](#) and [specified disease \(New York only\)](#) flyers for a complete list of covered tests and procedures.

Let's connect

Contact me for more information on the new hospital indemnity insurance product from Principal.

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