

2016 Medicare Parts A & B Premiums and Deductibles Announced

Yesterday, the Centers for Medicare & Medicaid Services (CMS) announced the 2016 premiums and deductibles for the Medicare inpatient hospital (Part A) and physician and outpatient hospital services (Part B) programs.

Part B Premiums and Deductible

Beneficiaries who file an individual tax return with income:	Beneficiaries who file a joint tax return with income:	Income-related monthly adjustment amount	Total monthly premium amount
Less than or equal to \$85,000	Less than or equal to \$170,000	\$0.00	\$121.80
Greater than \$85,000 and less than or equal to \$107,000	Greater than \$170,000 and less than or equal to \$214,000	48.70	170.50
Greater than \$107,000 and less than or equal to \$160,000	Greater than \$214,000 and less than or equal to \$320,000	121.80	243.60
Greater than \$160,000 and less than or equal to \$214,000	Greater than \$320,000 and less than or equal to \$428,000	194.90	316.70
Greater than \$214,000	Greater than \$428,000	268.00	389.80

Premiums for beneficiaries who are married and lived with their spouse at any time during the taxable year, but file a separate return, are as follows:

Beneficiaries who are married and lived with their spouse at any time during the year, but file a separate tax return from their spouse:	Income-related monthly adjustment amount	Total monthly premium amount
Less than or equal to \$85,000	\$0.00	\$121.80
Greater than \$85,000 and less than or equal to \$129,000	194.90	316.70
Greater than \$129,000	268.00	389.80

Beneficiaries not subject to the "hold harmless" provision will pay \$121.80, as calculated reflecting the provisions of the Bipartisan Budget Act signed into law by President Obama last week. Medicare Part B beneficiaries not subject to the "hold-harmless" provision are those not collecting Social Security benefits, those who will enroll in Part B for the first time in 2016, dual eligible beneficiaries who have their premiums paid by Medicaid, and beneficiaries who pay an additional income-related premium.

CMS also announced that the annual deductible for all Part B beneficiaries will be \$166.00 in 2016.

**Part A
Deductibles and Coinsurance for 2016**

Part A Deductible and Coinsurance Amounts for Calendar Years 2015 and 2016 Type of Cost Sharing		
	2015	2016
Inpatient hospital deductible	\$1,260	\$1,288
Daily coinsurance for 61 st -90 th Day	315	322
Daily coinsurance for lifetime reserve days	630	644
SNF coinsurance	157.50	161.00

Please [click here](#) to view CMS's release.

For more information, please reach out to mpang@martinins.com



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Any Questions or Feedback?

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