



## CMS Releases 2020 Medicare Parts A&B Premiums and Deductibles

The centers for Medicare & Medicaid Services (CMS) released the 2020 premiums, deductibles, and coinsurance amounts for the Medicare Part A and Part B programs, as well as some information on the Part D IRMAA cost.

### Part B Premiums and Deductibles

- Each year the Medicare premiums, deductibles, and co-payment rates are adjusted according to the Social Security Act. For 2020, the Medicare Part B monthly premiums and the annual deductible are higher than 2019 amounts. The standard monthly premium for Medicare Part B enrollees will be \$144.60 for 2020, an increase of \$9.10 from \$135.50 in 2019.
- The annual deductible for all Medicare Part B beneficiaries is \$198 in 2020, an increase of \$13 from the annual deductible of \$185 in 2019.
- Please [click here](#) to view Part B premiums.

### Part A Premiums and Deductibles

- The Medicare Part A inpatient hospital deductible that beneficiaries will pay when admitted to the hospital will be \$1,408 in 2020, an increase of \$44 from \$1,364 in 2019.
- Please [click here](#) for more information.

### Part D (IRMAA)

- If your modified adjusted gross income is above a certain amount, you may pay a Part D income-related monthly adjustment amount (Part D IRMAA). Medicare uses the modified adjusted gross income reported on your IRS tax return from 2 years ago (the most recent tax return information provided to Social Security by the IRS).
- Please [click here](#) to view Part D chart for 2020.

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### Any Questions or Feedback?

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