



Initial Premium Draft Policy Update

To better align ourselves in the marketplace as a competitive carrier, we are updating our Initial Premium Draft policy.

Effective immediately, premium drafts will only occur on the later of the Underwriter approval or date selected for charging initial premium.

This update will fully eliminate charges occurring on any application withdrawn prior to the Underwriter approval and those applications reviewed and subsequently declined, which would require a refund to the applicant.

We are confident that the new process regarding initial premiums will save the applicant or agent any frustration in having charges occur to those policies resulting in a decline.

Should you have any questions about this update, please contact Agent Support at 866.458.7503 or email agentsupport@bflic.com.