

A look at the week's most recent employee benefits & announcements

IN THE NEWS THIS WEEK

Upcoming Events

Week of September 12th

MARTIN SPEAKS

Health Republic Insurance of NJ Will Not Offer Coverage in 2017

Yesterday, Health Republic Insurance of NJ announced they will no longer offer coverage in 2017.

The below announcement was released by NJDOBI at 4pm yesterday.

Department Files for Rehabilitation of Health Republic Insurance of New Jersey Plan has Consumers Keeping Their Policies until Year End; No Disruption to Medical Care; Providers Will be Paid

TRENTON New Jersey Department of Banking and Insurance Commissioner Richard J. Badolato today announced that Freelancers Consumer Operated and Oriented Program of New Jersey, doing business as Health Republic Insurance of New Jersey (HRINJ), has consented to be placed in rehabilitation due to its deteriorating financial condition. If approved by the court, the rehabilitation will enable the Department to preserve the assets of the carrier so that consumers continue to receive the care to which they are entitled and medical providers are paid. Under this rehabilitation plan, current policies will remain in force through December 31, 2016, but the carrier will not offer coverage for 2017.

The Department and the carrier will advise individual consumers and small employers with HRINJ policies on how to secure new coverage for 2017. This plan is in response to HRINJ's hazardous financial condition, arising in part from a liability of \$46.3 million under the Affordable Care Act's Risk Adjustment program. Our first priority in working with HRINJ under the anticipated order of rehabilitation will be to ensure that all HRINJ members and providers receive the service and payment promised them under the terms of their health insurance plans," said Commissioner Badolato. "We will also be assisting individual consumers as they transition to a new plan during the open enrollment period this fall. Similarly, we will work with small employers as they seek replacement plans for their businesses."

The Department has worked diligently with the company over an extended period to protect policyholders and medical providers as HRINJ conducted its operations.

Voluntary Benefits: What You Need to Know

This course addresses the increasing need for voluntary benefits and how to prepare for the changing benefits marketplace.

September 20th
9 AM- 11 AM

[Register Here](#)

For more information, please contact jessmartin@martinins.com

Horizon BCBS Broker Education WebEx Series:

Leadership at HRINJ remains committed to its members and medical providers and will work closely with DOBI under the order of rehabilitation," said Health Republic of New Jersey Interim CEO Tom Dwyer. "Despite our hard work and growing customer base, the unfortunate necessity for complying with the ACA's risk adjustment mandate has put the company under considerable financial strain."

Rehabilitation of HRINJ will allow the Department to stabilize the company while measures to strengthen its financial condition can be pursued, in anticipation of a potential return to the marketplace in 2018.

Below are some articles for your reference:

<https://newjersey.healthrepublic.us/producer/>

http://www.state.nj.us/dobi/division_insurance/ihcseh/hrinj_faqs.html

<http://www.state.nj.us/dobi/pressreleases/pr160912.html>

Please [click here](#) for the official release

CARRIER UPDATES

New Aetna Whole Health - Virtua Plan is Now Available

The new Aetna Whole Health- Virtua plan is now approved by the New Jersey Department of Banking and Insurance, and available for quoting for October 1st effective date to employers size 1-50 and 51-100 in Burlington and Camden counties. Employer size 100+ is available for a November 1st effective date.

[Read More](#)

Agents and Brokers - Plan Year 2017 FFM Registration and Training VIDEOS NOW Available

Need assistance completing plan year 2017 Federally-facilitated Marketplace (FFM) registration and training? CMS has released two videos on the Agents and Brokers Resources webpage that include step-by-step demonstrations of completing plan year 2017 FFM registration and training.

[Read More](#)

CMS Summer 2016 Periodic Data Matching for Consumers with Medicare

CMS has released slides on periodic matching for consumers with Medicare. These slides review the process for identifying and notifying consumers who are dually enrolled in Federally-facilitated Marketplace (FFM) coverage with financial assistance and minimum essential coverage Medicare.

[Read More](#)

MARTIN UP-TO-THE-MINUTE

We have summarized the top announcements from the carriers and Martin to keep you up-to-the minute with the news and happenings in the industry! Check out what's happening below.

Deductible and MOOP

As part of their continuing Broker Education Series, Horizon Blue Cross Blue Shield of New Jersey is pleased to announce the upcoming Broker WebEx: Deductible and MOOP.

Registration Link:

[Deductible and MOOP, September 28, 2016, 11am](#)

[Deductible and MOOP, September 28, 2016, 1pm](#)

[Deductible and MOOP, September 29, 2016, 1pm](#)

For more information, please contact jessmartin@martinins.com

[AmeriHealth NJ November Renewals Posted to your Dashboard](#)

[Oxford November 2016 Renewals Posted to your Dashboard](#)

IMPORTANT DEADLINES AND REMINDERS

New Business and Conversion Deadlines

Stay up-to-date and prepared with all the upcoming conversion and new business deadlines with the major SEH carriers in NJ.

[Click Here.](#)

2016 MARKETPLACE REGISTRATION LINKS

2016 links are out so make sure you are registered for this year's Open Enrollment Season!

For more information, please contact Greg Nocera at gnocera@martinins.com.

[2016 Horizon BCBS of NJ Marketplace Registration Link](#)

[2016 AmeriHealth Marketplace Registration Link](#)



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Any Questions or Feedback?

Please contact Jessica Martin at jessmartin@martinins.com