



# HARRISON HIGHLIGHTS

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## HEALTH SAVINGS ACCOUNT (HSA) LIMITS ANNOUNCED BY IRS FOR 2021



The IRS has released the 2021 Health Savings Account (HSA) contribution limits and 2021 High-Deductible Health Plan limits as part of Revenue Procedure 2020-32. The new limits are as follows:

### 2021 HSA MAXIMUM CONTRIBUTION LIMITS

<u>HSA</u>	<u>2020</u>	<u>2021</u>
Self-only	\$3,550	\$3,600
Family	\$7,100	\$7,200

### 2021 HIGH-DEDUCTIBLE HEALTH PLAN (HDHP) LIMITS

<u>HDHP (self-only coverage)</u>	<u>2020</u>	<u>2021</u>
Annual deductible not less than:	\$1,350	\$1,400

Annual out-of-pocket expenses don't exceed: \$6,750 \$7,000

**HDHP (family coverage)**

**2020**      **2021**

Annual deductible not less than: \$2,800 \$2,800

Annual out-of-pocket expenses don't exceed: \$13,800 \$14,000

*Employees must be enrolled in an HDHP in order to be eligible to participate in an HSA.*

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