

Agents & Brokers: Selling in the Marketplace

HealthCare.gov

New Health Reimbursement Arrangements

Today, Thursday, June 13, the U.S. Departments of Health and Human Services, Labor, and Treasury issued a new policy aimed at providing employers, including small businesses, a better way to provide health insurance coverage and provide additional options for health insurance coverage.

Under the rule, starting in January 2020, employers will be able to use individual coverage health reimbursement arrangements (HRAs) to provide their workers with tax-preferred funds to pay for the cost of health insurance coverage that workers purchase in the individual market, subject to certain conditions.

Individual coverage HRAs can be used to reimburse premiums for individual health insurance chosen by the employee, giving both employers and employees more flexibility, while also maintaining the same tax-favored status for employer contributions towards a traditional group health plan.

To learn more, read the full press releases here:

<https://www.hhs.gov/about/news/2019/06/13/hhs-labor-treasury-expand-access-quality-affordable-health-coverage.html>