



Health Republic Insurance of NJ Important Message to Brokers

It was announced on Friday that Health Republic Insurance of New York has been ordered by NY State regulators to stop selling new policies; will not be on the Exchange this coming Open Enrollment, and will be winding down operations.

Health Republic Insurance of New Jersey has released an announcement to the brokers and their partners to ensure their position in the market, and reiterate that they are a separate and independent company from Health Republic Insurance of New York.

Health Republic Insurance of New Jersey continues to offer policies and will do so for 2016 both off exchange and on the Federal Marketplace during Open Enrollment.

Please see below some Q&A facts from Director of Broker Relations of Health Republic of New Jersey, Thomas Daniels:

Q&A FACTS:

Q. I heard Health Republic is going out of business, is that true?

A. No, Health Republic Insurance of New Jersey is still in business and will continue to participate in the Federal Exchange in 2016 and off exchange. You may have heard reports about Health Republic Insurance of New York which is a totally separate and independent company.

Q. I read in the newspaper/heard on the news that Health Republic was ordered to close.

A. That report was regarding Health Republic Insurance of New York. We operate as two totally separate and independent companies. HRINJ will continue to conduct business as usual

Q. Are you also losing money/at risk of getting shut down?

A. HRINJ is financially solvent and fully meets all federal and state requirements to continue doing business in New Jersey.

Best Regards,

Tom

Please [click here](#) for Health Republic's Official Release

For more information, please contact brokersupport@martinins.com