

Participation Requirement Reduced to 50% for our Small Group Plans

In order to assist our brokers and their small group clients, Health Republic Insurance of New Jersey has received approval from the Small Employer Health Benefits Program Board to reduce its participation requirement to 50% in accordance with the guidelines set forth in **Advisory Bulletin 14-SEH-01**, dated February 20, 2014. This change is effective with all new business as of April 1, 2014.

New underwriting guidelines are as follows:

- If a small employer maintains the same or greater contribution toward employee coverage for the new plan year as was provided during the current plan year, and
- One or more of the employees who were covered under the small employer's health benefit plan during the current year refused coverage for the new plan year because they secured individual coverage with an Advanced Premium Tax Credit (APTC) under federal law and they provide evidence of eligibility for such individual coverage and APTC, and
- The small employer fails the 75% participation requirement solely because employees have refused coverage, participation requirement will then be reduced to 50% of the full time eligible employees.

We hope this new participation rate will give you an even greater opportunity to serve your small group clients.

Please Click Here for Health Republic's Official Release

For more information, please contact brokersupport@martinins.com