

Horizon BCBS of NJ Form 1095-B Updated Information Addendum

Last month, Horizon Blue Cross Blue Shield of New Jersey updated you on Form 1095-B, which provides fully-insured members with information about their Horizon BCBSNJ health insurance coverage to help properly prepare their tax return for the Internal Revenue Service (IRS).

Fully-insured members should have received this form on or about February 1, 2016.

Form 1095-B is informational and is issued to help members in complying with their responsibilities under the Affordable Care Act (ACA); it does not need to be attached to their federal income tax return.

Some members may be receiving 1095-B forms where the information may appear to be missing or incomplete. There are several scenarios that could cause this to occur, including:

*The member's employer changed funding status at some point in the 2015 plan year. This means that the member's Form 1095-B will only reflect the months in which he/she had Horizon BCBSNJ fully-insured coverage from that employer. The employer will be responsible to issue a Form 1095-C for the months in which self-insured coverage was offered.

*The member may have changed employers during the year. This means that the member will receive multiple forms from either the insurer or employer, depending on the employer's funding status.

*The member changed from one type of plan to another under Horizon BCBSNJ. This means the member will receive multiple forms.

If you are contacted by a member requesting information and/or revised forms, please instruct the member to contact Member Services at the number on the back of their ID card. A Horizon BCBSNJ Member Services Representative will work with the member to determine if the information needs to be updated, and if an updated form is required. Revised forms will be resent directly to the member, if needed, in 7 to 10 business days once requested by the member.

If the member or their tax return preparer needs additional evidence to confirm their coverage, they may be able to obtain the information by reviewing their health insurance card or a premium payment stub as proof of coverage. They do not have to wait for Form 1095-B to file their tax return. Additionally, due to the extension of time to file with the IRS, Horizon BCBSNJ will not be sending any information to the IRS until they are sure it is correct later this year.

This information should not be construed as tax or legal advice. Questions your clients or their employees may have about their specific circumstances should be referred to their tax or legal professional.

Please click here for Horizon BCBS's Official Broker Brief

For more information, please contact brokersupport@martinins.com



Any Questions or Feedback? Please contact Jessica Martin jessmartin@martinins.com