

O.C.A. Benefit Services^{LLC}

Your Prescription to a Healthier Bottom Line



IRS Announces 2015 COLA Increases for FSA, Transit, Adoption Assistance, More

Via [Rev. Proc. 2014-61](#), the IRS today announced 2015 inflation adjustments for more than 40 tax provisions, including:

- **SECTION 125 HEALTH FLEXIBLE SPENDING ACCOUNTS (FSAs)**
The annual election cap increases to \$2,550 per employee.
- **SECTION 132 PARKING AND TRANSIT ACCOUNTS**
The monthly limitation remains at \$250 for Parking and remains at \$130 for Transit.
- **SECTION 137 ADOPTION ASSISTANCE PROGRAMS**
The amount that can be excluded from an employee's gross income for the adoption of a child increases to \$13,400. This begins to phase out at a modified AGI of \$201,010.

We encourage you to review the linked IRS publications for complete

details.

Thank you,
O.C.A. Benefit Services

Compliance at its peak!

Give us a call!!