

Premiums for HealthCare.gov Plans are Down 4 Percent

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Today, the Centers for Medicare & Medicaid Services (CMS) announced that the average premium for the second lowest cost silver plan on HealthCare.gov for a 27 year-old will drop by 4 percent for the 2020 coverage year. Additionally, 20 more issuers will participate in states that use the Federal Health Insurance Exchange platform in 2020 bringing the total to 175 issuers compared to 132 in 2018, delivering more choice and competition for consumers.

The report also shows six states experienced double-digit percentage declines in average second lowest cost silver plan premiums for 27 year olds including, Delaware (20%), Nebraska (15%), North Dakota (15%), Montana (14%), Oklahoma (14%), and Utah (10%). CMS has used its authority to approve reinsurance waivers in three of these states,

including Delaware, North Dakota and Montana, contributing to the decline in premiums.

To read the full press release, visit:

<https://www.cms.gov/newsroom/press-releases/premiums-healthcaregov-plans-are-down-4-percent-remain-unaffordable-non-subsidized-consumers>

To view the 2020 Health Insurance Exchange Premium Landscape Issue Brief, visit: <https://www.cms.gov/CCIIO/Resources/Data-Resources/QHP-Choice-Premiums.html>

To view the 2020 Plan Landscape Data, visit: <https://www.healthcare.gov/health-and-dental-plan-datasets-for-researchers-and-issuers/>

To see the 2020 Health Insurance Exchange Public Use Files, visit: <https://www.cms.gov/cciio/resources/data-resources/marketplace-puf.html>



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