

## Introducing New

# Small Group Life and Disability Plans

Martin Financial Group is pleased to offer USABLE Life's Small Group Life and Long Term Disability Plans, a suite of insurance products designed to meet the needs of employers with 2-50 employees.

This group insurance plan includes:

- Employee Term Life
- Accidental Death & Dismemberment (AD&D)
- Dependent Term Life
- Long Term Disability

	Sample Plan 1	Sample Plan 2	Sample Plan 3	Sample Plan 4	Sample Plan 5	Sample Plan 6
<b>GROUP TERM LIFE (Including AD&amp;D and Dependent Life)</b>						
\$25,000 Life Option Spouse \$5,000 Child \$2,000 <sup>1</sup>	\$8.50	\$13.50	\$18.00	\$23.00	\$28.00	\$29.50
\$35,000 Life Option Spouse \$5,000 Child \$2,000 <sup>1</sup>	\$11.50	\$16.50	\$21.00	\$26.00	\$31.00	\$32.50
\$50,000 Life Option <sup>2</sup> Spouse \$5,000 Child \$2,000 <sup>1</sup>	\$14.50	\$19.50	\$24.00	\$29.00	\$34.00	\$35.50
<b>LONG TERM DISABILITY (LTD)</b>						
Monthly Benefit <sup>3</sup>	N/A	Flat \$500	Flat \$1,000	Flat \$1,500 <sup>2</sup>	Flat \$2,000 <sup>2</sup>	Flat \$1,500 <sup>2</sup>
Elimination Period	N/A	180 days	180 days	180 days	180 days	180 days
Definition of Disability	N/A	24 month own occupation	24 month own occupation	24 month own occupation	24 month own occupation	24 month own occupation
Benefit Duration	N/A	5 year/RBD <sup>4</sup>	5 year/RBD <sup>4</sup>	5 year/RBD <sup>4</sup>	5 year/RBD <sup>4</sup>	To age 65 RBD <sup>4</sup>
Pre-Existing Condition Limitation	N/A	3/12 months	3/12 months	3/12 months	3/12 months	3/12 months
Mental Health & Substance Abuse	N/A	24 months of benefit	24 months of benefit	24 months of benefit	24 months of benefit	24 months of benefit

Standard Life Provisions: Waiver of Premium and Accelerated Death Benefit

Standard AD&D Riders: Seat Belt/Air Bag, Coma, Repatriation, Exposure & Disappearance

Life and AD&D Benefits: Benefits begin to reduce for the employee at age 65

1. Children age 14 days to 6 months are limited to \$100 of coverage.
2. Benefit option only available to groups of 5 or more enrolled employees.
3. Subject to a maximum of 60% of covered earnings.
4. Reduced Benefit Duration (RBD)

For more information, please contact your broker or call (888) 445-4950.

Underwritten by:



**Available Group Size:** 2-50 Lives

**Minimum Participation:** If there is a 100% employer contribution, there must be 100% employee participation. The minimum employer contribution is 25%.

**If there is not 100% employer contribution then:**

- Two to three Eligible Employees, 100% participation
- Four+ Eligible Employees, 75% participation

**Class Definition:** Small group plans are limited to three classes with a minimum of two employees per class.

**Guaranteed Issue Amount:** All coverage is issued on a guaranteed issue basis. Late applications will be subject to evidence of insurability.

Pre-Existing Conditions Exclusion apply to Disability.

### **Life and AD&D Highlights**

**Standard Life Provisions:** Waiver of Premium, Conversion Privilege and Accelerated Death Benefit

**Standard AD&D Riders:** Seat Belt/Air Bag, Coma, Repatriation, Exposure & Disappearance

**Reductions/Termination for Life and AD&D:** Life and AD&D benefits will reduce by 35% at age 65 and reduce to 50% at age 70 of the pre-age 65 amount. Coverage terminates at retirement on both Life and AD&D.

### **Disability Highlights**

**Elimination Period:** 180 days

**Definition of Disability:** 24 month own occupation

**Pre-Existing Conditions Exclusion :** 3/12

**Types of Disability:** Occupational & Non-Occupational

**Mental Health and Substance Abuse:** 24 months of benefits\*

\* 24 months is the lifetime benefit for all claims.

The benefits are provided through a group policy issued to and purchased by the employer on behalf of all the eligible employees. This benefit summary only represents a very brief description of USABLE Life's insurance products. To learn more about these products, such as the eligibility requirements, participation rules, riders and any ineligible industries or other requirements, contact your broker or sales representative. This brochure is for illustrative purposes only and is not an insurance policy and only the actual provisions of an issued policy control. USABLE Life's policies set forth the rights and obligations of covered persons and USABLE Life. Please be aware that certain limitations and exclusions apply, and certain coverage may reduce or terminate due to age or lack of eligibility. The insured employee will be furnished with a certificate of insurance. These documents should be read carefully.

For more information, please contact your broker or call (888) 445-4950.



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